

Investment Project Report: June 2013

Latest action: Check balance and write this report

Invested: \$10,000

Balance: \$11,600

Details: The automatic investments I set up last year have run their course and the entire \$10,000 has been invested in the Target Retirement 2060 fund. For now we will let it sit where it is. Later we will do something more interesting with it. Based on the timing of the investments, we will assign a “start date” of June 2012 for purpose of evaluating our results.

Results:

June 2012: \$10,000 (approximate)

June 2013: \$11,600

First year result (June 2012 to June 2013): 16%

Commentary: The great thing about getting rich slow I that you don't have to do much work once the automatic payments and such are set up. It is a good idea to check in on it periodically. I do so once each month. In fact, the challenge of get-rich-sow investing is to keep doing nothing. Too often, people see that the market has gone up, or down, and they want to do something in reaction. When working with one of these long-term lifecycle funds, however, the thing to do is to let the fund do the work.